

CITY OF LONDON FREEMEN'S SCHOOL
COMPARISON OF 2014/15 REVENUE BUDGET WITH OUTTURN

Figures in brackets represent expenditure, increases in expenditure or reductions in income

	Budget	Actual	Variance
	£000	£000	£000
INCOME			
Fees & Charges (Customer and Client Receipts)	13,558	13,487	(71)
Other Income	222	260	38
City Corporation Support	2,287	2,258	(29)
Total Income	16,067	16,005	(62)
EXPENDITURE			
Employee Expenses	(7,810)	(7,799)	11
Premises Related Expenses	(1,189)	(969)	220
Transport Related Expenses	(52)	(58)	(6)
Supplies and Services	(1,914)	(1,992)	(78)
Staff subsidy and scholarships	(755)	(741)	14
Support Services	(669)	(638)	31
Capital Charges	(1,411)	(1,411)	0
Total Expenditure	(13,800)	(13,608)	192
TRANSFERS			
Transfer to Repairs and Maintenance Fund	(390)	(390)	0
Transfer to Vehicle Replacement Fund	(25)	(25)	0
Transfer to the Capital Reserve	(1,892)	(1,963)	(71)
Total Transfers	(2,307)	(2,378)	(71)
NET INCOME	(40)	19	59